



KENYA ELECTRICITY GENERATING COMPANY LIMITED

("KenGen" or the "Issuer" or the "Company")

KenGen was incorporated on 1 February 1954 under the Companies Act Chapter 486 of the Laws of Kenya under registration number C.20/55 and listed on the Nairobi Stock Exchange on 17 May 2006.

ABRIDGED INFORMATION MEMORANDUM

IN RESPECT OF AN OFFER OF FIXED RATE LONG TERM UNSECURED PUBLIC INFRASTRUCTURE BOND OF UP TO KENYA SHILLINGS 15 BILLION OR KENYA SHILLINGS 25 BILLION (INCLUDING GREENSHOE OPTION) DUE TO MATURE IN 2019 AT PAR AND LISTING OF THE BOND ON THE FIXED INCOME SECURITIES MARKET SEGMENT OF THE NAIROBI STOCK EXCHANGE

and incorporating a Bond Application Form

KenGen PUBLIC INFRASTRUCTURE BOND OFFER 2019

"KenGen INFRA BOND 2019" (NSE Code "KenGen/FXIB/2009/10 YR")

The date of the Information Memorandum is 28th August 2009

This Offer opens on 8 September 2009 and closes on 29 September 2009

1.1 IMPORTANT NOTICE

This is not the Information Memorandum for the Bond Offer.

This document is an Abridged Information Memorandum inviting the public to apply for the Bond Offer under the terms outlined in the full Information Memorandum. This document should be read in conjunction with the Information Memorandum dated 28th August 2009 which, is important for making a decision to invest in the Issue and requires your careful attention as it includes historical, current and prospective financial information as well several legal provisions. If in doubt as to the contents of this Abridged Information Memorandum, it is recommended that you consult your investment banker, stockbroker, lawyer, banker, accountant, or other professional investment advisor.

The Company has published an Information Memorandum dated 28 August 2009, as required by section 6 (1) of The Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations 2002 for purposes of providing the public with information on the Company.

A copy of the Information Memorandum together with the documents required by Section 43 of the Companies Act Cap 486 has been delivered to the Registrar of Companies and the Capital Markets Authority for approval. The Information Memorandum is available for inspection at the Company premises and at the Authorised Placing Agents premises.

Any prospective investor wishing to apply for the Bond Offer must complete the procedures for application and payment set out in Section 16 of the published Information Memorandum. It is strongly recommended that prospective investors read the Information Memorandum to obtain a full appreciation of the matters contained therein before making a decision.

The Capital Markets Authority ("CMA", the "Authority") has granted permission for the Offer and Listing of the KenGen Bond at the Nairobi Stock Exchange ("NSE", the "Exchange"). As a matter of policy, the CMA assumes no responsibility for the correctness of any statements or opinions made or reports contained in the Information Memorandum. Approval of the Offer and Listing of the Bond is not to be taken as an indication of the merits of the Issuer or of the securities. Application has been made to, and granted by, the Nairobi Stock Exchange for the Bonds to be issued and to be officially listed in the Fixed Income Securities Market Segment (FISMS). The NSE assumes no responsibility for the correctness of any of the statements made or opinions or reports expressed or referred to in this Information Memorandum. Admission to the Official List of the NSE should not be taken as an indication of the merits of the Issuer or any investment in the Bonds.

All terms and expressions used in this Abridged Information Memorandum have been defined in the published Information Memorandum.

SELLING RESTRICTIONS

There are restrictions on the offer and sale of the Bonds in Kenya and in other jurisdictions, as more fully described in the Subscription and Sale section of the Information Memorandum.

1.2 SUMMARY OF THE BOND

On 9 November 2009 or such other date as Kenya Electricity Generating Company Limited ("KenGen", the "Company", or the "Issuer"), KPMG Kenya (the "Financial Advisor") and Standard Chartered Bank Kenya Limited (the "Arranger") may agree (the "Issue Date"), the Issuer will, subject to compliance with all relevant laws and regulations, issue Kshs 15,000,000,000/= 12.5% registered Fixed Rate Long Term Public Infrastructure Bonds due 2019 (the "Bonds") (subject to an option to increase the amount of such issue by up to Kshs 10,000,000,000/= (the "Greenshoe") to a total aggregate principal amount of up to Kshs 25,000,000,000/=).

The Bonds will bear interest at a rate of 12.5 % per annum payable semi-annually in arrear on each 30 April and 31 October, subject to the Business Day convention, up to, and including, the Maturity Date (each an "Interest Payment Date"). Unless previously redeemed or cancelled in accordance with the Terms and Conditions, the Bonds will be redeemed at par on 31 October 2019 (the "Maturity Date"). The Bonds are subject to redemption in whole or in part on any Interest Payment Date from and including the Interest Payment Date falling on or nearest to 30 April 2012 at their

principal amount at the option of the Issuer ("Early Redemption"). Further, it is the intention of the Issuer to redeem the Bonds on an instalment basis in sixteen equal instalments on each Interest Payment Date from the Interest Payment Date falling on or nearest to 30 April 2012 up to, and including, the Maturity Date.

In the event that the Nairobi Stock Exchange ("NSE") and Central Depository & Settlement Corporation Limited ("CDSC") will have operationalised the Central Depository System for bonds by the time the Bonds are listed, then the Bonds will be issued in immobilised form in Central Depository System Accounts ("CDS") held at the CDSC and where applicable (i.e. at the option of an applicant), in certificate registered form, serially numbered and with interest coupon attached on issue, and will constitute registered debt obligations of the Issuer constituted by and owing under the Trust Deed. If the CDS system for Bonds will not be operational by the time the Bonds are listed, then all Applicants will receive the Bonds in certificated registered form as detailed above.

The Bonds will be issued in denominations of Kshs 100,000/= and integral multiples thereof. Certificates evidencing (but not representing) an individual Bondholder's holding in the Bonds will be available upon request and will show the total amount of Bonds held by them. Such holding shall be expressed in denominations of Kshs 100,000/= and integral multiples of Kshs 100,000/= in excess thereof.

The Bonds constitute direct, general, unsecured, unsubordinated and unconditional obligations of the Issuer and rank *pari passu* among themselves and at least *pari passu* with all other present and future unsecured obligations of the Issuer, except for such obligations as may be preferred by provisions of law that are both mandatory and of general application.

The Bonds will be marketed as a public offer to the general public. The Issuer intends to list the Bonds on the Fixed Income Securities Market Segment ("FISMS") of the NSE following issuance. The rights of the Bondholders are governed by the Terms and Conditions of the Bonds (the "Terms and Conditions") as contained in the Trust Deed dated 28th August 2009 (the "Trust Deed") between the Issuer and Livingstone Registrars Limited (the "Trustee"). The sale of the Bonds by the Bondholders will be subject to the rules of the NSE, and the Terms and Conditions. There are currently no other restrictions on the sale or transfer of Bonds under Kenyan law.

The directors of the Issuer, whose names appear in the Information Memorandum, accept responsibility for the information contained therein. To the best of the knowledge and belief of the directors (who have taken all reasonable care to ensure that such is the case) the information contained in the Information Memorandum is in accordance with facts and does not omit anything likely to affect the import of such information.

Cautionary Statement

See "Risk Factors" in the Information Memorandum dated 28th August 2009 which provide certain factors that Investors should consider before investing in the Bonds.

1.3 Transaction Advisors

| Role | Advisor/Agent |
|--|---------------------------------------|
| Lead Transaction Advisor | KPMG Kenya |
| Arranger, Fiscal Agent and Collecting Bank | Standard Chartered Bank Kenya Limited |
| Sponsoring Broker & Lead Placing Agent | Standard Investment Bank |
| Legal Advisor | Hamilton Harrison & Mathews |
| Reporting Accountants | PricewaterhouseCoopers |
| Bond Trustee | Livingstone Registrars Limited |
| Registrar & Receiving Agent | Image Registrars Limited |
| Advertising Agency | Scanad Kenya |
| Public Relations Agency | Ogilvy PR |

1.4 Offer Timetable

| Activity | Timing | Date |
|---|--------|-----------------------------|
| Offer Opens (9.00 am) | T+0 | 9.00am on 8 September 2009 |
| Offer Closes (3.00 pm) | T+21 | 3.00pm on 29 September 2009 |
| Announcement of Allocation Results* | T+50 | 28 October 2009 |
| Final Date of Payment against Guarantees/Commitments | T+ 52 | 30 October 2009 |
| Issue Date | T+55 | 2 November 2009 |
| Commencement of electronic crediting of CDS accounts (if applicable) and issuance of Bond Certificates to Authorised Placing Agents | T+55 | 2 November 2009 |
| Commencement of payment of Refunds through Electronic Funds Transfer or Refund Cheques | T+55 | 2 November 2009 |
| Deadline for collection of refund cheques and Bond Certificates by applicants from Authorised Placing Agents | T+59 | 6 November 2009 |
| Listing and commencement of trading on the Nairobi Stock Exchange | T+62 | 9.30 am on 9 November 2009 |

*This announcement will be made through public media

1.5 Summary of the Offer

| | |
|---|--|
| Issuer | Kenya Electricity Generating Company Limited |
| Minimum amount of a Bond | Kshs 100,000/= and integral multiples of Kshs 100,000/= in excess thereof. |
| Name of Issue | KenGen Infra Bond 2019 |
| Issue | Fixed rate Bonds with a final maturity in October 2019, subject to early redemption in accordance with the Terms and Conditions. |
| Amount | Kenya Shillings fifteen billion (Kshs 15,000,000,000) subject to increase up to Kenya Shilling twenty five billion (Kshs 25,000,000,000) pursuant to a Greenshoe Option for up to Kenya Shilling ten billion (Kshs 10,000,000,000). |
| Currency | Kenyan Shillings ("Kshs"). |
| Drawdown | In one full amount upon application and allotment. |
| Offer Price per Bond | At par |
| Term of the fixed rate Bonds | Ten (10) years |
| Status of the Bonds | The Bonds constitute direct, general, unsecured, unsubordinated and unconditional obligations of the Issuer, which will at all times rank <i>pari passu</i> among themselves and at least equally with all other present and future, unsecured obligations of the Issuer, save for such obligations as may be preferred by provisions of law that are both mandatory and of general application. |
| Taxation | The interest on the Bonds for the time being is exempt from taxation. Should there be a change in law, then payments of principal and interest on the Bonds will be made subject to any withholding or deduction for any taxes of whatsoever nature without the Issuer being obliged to pay additional amounts as a consequence thereof. |
| Method of Issue | The Bonds will be issued by way of public placement. |
| Minimum amount required | Kshs 9 billion being 60% of Kshs 15 billion |
| Average life of the Bond | 6.25 years |
| Yield to maturity (after tax) | 12.5% per annum, payable semi-annually in arrear |
| Yield to maturity (pre-tax for applicants whose effective tax rate is 30%) | 17.86% per annum, payable semi-annually in arrear |
| Yield to maturity (pre-tax for applicants whose effective tax rate is 15%) | 14.71% per annum, payable semi-annually in arrear |
| Interest Payment Date | Every six months beginning 30 April 2010 |
| Principal Redemption Dates | Every six months beginning 30 April 2012, that is, after a two year grace period. |

1.6 Use of proceeds

The Issuer intends to use the net proceeds from the issue of Bonds for the expansion of its electricity generating assets (Horizon 1 Projects). The Horizon 1 Projects have been funded to the extent of US\$ 161.5 million (Kshs 13 billion). The proceeds from the Bonds will be applied towards the costs of unfunded Horizon 1 Projects which are summarised below.

Table 1: Capital investment summary Horizon 1 Projects

| All figures in USD Million | Capacity (MW) | Total project Cost | Funded/committed Funding | Balance to be funded |
|-----------------------------------|----------------|--------------------|--------------------------|----------------------|
| Hydros | 86.0 | 188.4 | 54.6 | 133.8 |
| Geothermal | 317.5 | 1,103.0 | 91.8 | 1,011.2 |
| Thermal | 120.0 | 200.0 | 0.0 | 200.0 |
| Wind | 5.1 | 18.9 | 15.1 | 3.8 |
| Sub-Total | 528.6 | 1,510.3 | 161.5 | 1,348.8 |
| RIGS | N/A | 167.1 | - | 167.1 |
| Total - Horizon I Projects | 528.6 | 1,677.4* | 161.5 | 1,515.9 |

Note *: the project costs above exclude interest capitalised during construction calculated at US\$ 231.9 million.

The Investment plan given above assumes that:

- all permissions and approvals will be granted;
- the necessary funding will be put in place;
- KenGen will negotiate commercially acceptable tariffs through forward Power Purchase Agreements (PPAs) as a basis of obtaining funding;
- adequate resources will be in place to assist in the implementation of the projects; and
- the Kenya Power & Lighting Company Limited and Kenya Electricity Transmission Company Limited's investment in transmission and distribution will be harmonised with KenGen's capacity expansion plan.

For more information visit the KenGen website www.kengen.co.ke or email: pibo@kengen.co.ke
KenGen Abridged IM Final. All rights reserved.

1.7 Financial Statements Summary

The information in the following tables has been extracted from the Accountants' Report which has been prepared from the Audited Financial Statements of the Issuer for the years ended 30 June 2006, 2007 and 2008 and six months ended 31 December 2008 (restated where appropriate).

1.7.1 Income Statement summary

Income Statements extracted from the Accountants Report in the Information Memorandum

| | Six months ended 31 Dec 2008 | Year ended 30 Jun 2008 | Year ended 30 Jun 2007 | Year ended 30 Jun 2006 |
|--------------------------------|------------------------------|------------------------|------------------------|------------------------|
| | Kshs'000 | Kshs'000 | Kshs'000 | Kshs'000 |
| Electricity sales – Non fuel | 5,919,137 | 11,548,176 | 11,141,219 | 8,222,708 |
| Fuel revenue – Pass through | 4,695,025 | 4,543,387 | 3,410,548 | 6,077,352 |
| | 10,614,162 | 16,091,563 | 14,551,767 | 14,300,060 |
| Operating expenses | (9,046,350) | (12,557,479) | (11,409,594) | (11,564,881) |
| Gross profit | 1,567,812 | 3,534,084 | 3,142,173 | 2,735,179 |
| Interest income | 317,642 | 275,773 | 593,091 | 829,569 |
| Other income | 110,909 | 58,218 | 117,747 | 211,696 |
| Operating profit | 1,996,363 | 3,868,075 | 3,853,011 | 3,776,444 |
| Finance costs: | | | | |
| - Foreign exchange adjustments | 21,141 | 8,764 | 13,804 | 38,003 |
| - Other | (449,452) | (798,073) | (553,706) | (644,976) |
| Profit before tax | 1,568,052 | 3,078,766 | 3,313,109 | 3,169,471 |
| Income tax expense – current | - | - | (1,465,943) | - |
| - deferred | (491,052) | 2,818,113 | (456,128) | 186,161 |
| Net profit for the year | 1,077,000 | 5,896,879 | 1,391,038 | 3,355,632 |
| Earnings per share | | | | |
| - basic and diluted (Kshs) | 0.49 | 2.68 | 0.63 | 1.53 |
| Dividends per share (Kshs) | - | 0.90 | 0.80 | 0.55 |

1.7.2 Balance Sheets summary

Balance Sheets extracted from the Accountants Report in the Information Memorandum

| | 31 Dec 2008 | 30 Jun 2008 | 30 Jun 2007 | 30 Jun 2006 |
|--------------------------------|-------------|-------------|-------------|-------------|
| | Kshs'000 | Kshs'000 | Kshs'000 | Kshs'000 |
| CAPITAL EMPLOYED | | | | |
| Share capital | 5,495,904 | 5,495,904 | 5,495,904 | 5,495,904 |
| Share premium | 5,039,818 | 5,039,818 | 5,039,818 | 5,039,818 |
| Reserves | 50,215,884 | 55,888,332 | 52,863,007 | 25,042,183 |
| Proposed dividends | - | 1,978,525 | 879,343 | 1,209,099 |
| Shareholders' funds | 60,751,606 | 68,402,579 | 64,278,072 | 36,787,004 |
| Non-current liabilities | | | | |
| Borrowings | 25,326,470 | 19,466,078 | 16,040,695 | 17,366,772 |
| Prepaid operating lease | 12,000 | 13,000 | 15,000 | 17,000 |
| Retirement benefits liability | 339,428 | 339,428 | 339,428 | 339,428 |
| Deferred income tax liability | 11,481,080 | 11,186,950 | 14,398,905 | 5,561,887 |
| | 37,158,978 | 31,005,456 | 30,794,028 | 23,285,087 |
| | 97,910,584 | 99,408,035 | 95,072,100 | 60,072,091 |
| REPRESENTED BY | | | | |
| Non-current assets | | | | |
| Property, plant and equipment | 91,480,308 | 91,822,390 | 87,357,082 | 50,662,367 |
| Prepaid leases on land | 1,461 | 1,475 | 1,504 | 1,533 |
| Intangible assets | 321,020 | 303,721 | 215,664 | - |
| Amount due from KPLC | | | | |
| - deferred debt | 701,704 | 701,704 | 627,072 | - |
| Treasury bonds | 1,528,381 | 3,509,123 | 3,941,294 | 2,447,488 |
| | 94,032,874 | 96,338,413 | 92,142,616 | 53,111,388 |
| Current assets | | | | |
| Inventories | 1,354,145 | 985,013 | 1,036,841 | 1,047,906 |
| Receivables and prepayments | 1,453,191 | 735,912 | 1,618,707 | 1,083,254 |
| Amount due from KPLC | 4,830,545 | 4,677,895 | 4,129,247 | 3,290,167 |
| Tax recoverable | 147,718 | 73,190 | - | 189,286 |
| Treasury bonds | 2,024,387 | 427,297 | 1,200,322 | 1,657,396 |
| Geothermal development funds | - | 25,551 | - | - |
| Term deposits | 32,499 | 30,926 | 89,794 | 85,477 |
| Bank and cash balances | 3,312,238 | 4,968,800 | 1,749,334 | 4,321,368 |
| | 13,154,723 | 11,924,584 | 9,824,245 | 11,674,854 |

1.7.2 Balance Sheet summary (continued)

| | 31 Dec 2008 Kshs'000 | 30 Jun 2008 Kshs'000 | 30 Jun 2007 Kshs'000 | 30 Jun 2006 Kshs'000 |
|--------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Current liabilities | | | | |
| Borrowings due within one year | 2,137,252 | 2,800,562 | 1,023,189 | 1,070,516 |
| Trade and other payables | 2,920,304 | 5,310,135 | 3,105,477 | 1,784,504 |
| Leave pay provision | 110,910 | 119,252 | 120,095 | - |
| Amount due to KPLC | 11,783 | 7,471 | 2,433 | 4,978 |
| Geothermal development funds | 1,500,697 | - | 1,443,030 | 1,852,153 |
| Prepaid operating lease | 2,000 | 2,000 | 2,000 | 2,000 |
| Dividend payable | 2,594,067 | 615,542 | - | - |
| Tax payable | - | - | 1,198,537 | - |
| | 9,277,013 | 8,854,962 | 6,894,761 | 4,714,151 |
| Net current assets | 3,877,710 | 3,069,622 | 2,929,484 | 6,960,703 |
| | 97,910,584 | 99,408,035 | 95,072,100 | 60,072,091 |

1.8 General Instructions on completing the Application Form

- Applications can only be made through Authorised Placement Agents
- Authorised Placement Agents will be pleased to assist applicants with the application process and subsequent filling of the application form
- Applicants are requested to read carefully the 'Rejections Policy' in the 'Subscription and Sale section' of the Information Memorandum
- Where necessary, applicants are requested to consult their financial advisor. The offer closes on the 29 September 2009
- Applicants should use an original Application Form only. Photocopies will not be accepted.
- Applicants should use capital letters black/blue biro/ink within the grid space provided on the Application Form. Alterations (other than deletion of alternatives) must be authenticated by the full signature of the applicant or preferably a new form should be used.
- Allocation criteria is as shown below:

| Pool | Category | % of total | Value (without Greenshoe Option) Kshs billion | Value (with Greenshoe Option) Kshs billion |
|------|-------------------------------------|-------------|--|---|
| A | Retail Local Investors | 20% | 3.0 | 5.0 |
| B | Institutional and Foreign Investors | 80% | 12.0 | 20.0 |
| | Totals | 100% | 15.0 | 25.0* |

Note *: assumes that the Greenshoe Option will amount to Kshs 10 billion.

- No individual or organization can make any promises contrary to the allocation criteria specified in the Information Memorandum.

1.9 List of Authorised Placing Agents, Investment Banks, Stockbrokers and Commercial Banks

KenGen has appointed specific Authorised Placing Agents (APAs) for this Bond Offer. The APAs are (a) Members of the NSE who have been licensed by the CMA; and (b) Selected commercial banks in Kenya. Their details are given below.

1.9.1 MEMBERS OF THE NAIROBI STOCK EXCHANGE

| Licensed Investment Banks | |
|--|--|
| Standard Investment Bank Ltd 16th floor, floor, ICEA Building, Kenyatta Avenue PO Box 13714, 00800, Nairobi. Tel: 2220225 Email : info@sib.co.ke | Faida Investment Bank 1st Floor, Windsor House, University Way P.O Box 45236, 00100, Nairobi. Tel: 243811-13 Email: info@faidastocks.com |
| Afrika Investment Bank Ltd 13th Floor, Finance House, Loita Street PO Box 11019, 00100, Nairobi. Tel: 212989 Email: info@afrikainvestmentbank.com | Apex Africa Investment Bank Ltd 4th Floor, Rehani House, Koinange Street P.O. Box 43676, 00100, Nairobi. Tel: 242170 Email: invest@apexafrica.com |
| CFC Stanbic Financial Services Ltd 1st Floor, Stanbic House, Kenyatta Avenue P.O Box 47198, 00100 Nairobi. Tel: 3638900 Email : csfs@stanbic.com | Drummond Investment Bank Ltd 2nd Floor, Hughes Building, Kenyatta Avenue, P.O Box 45465, 00100, Nairobi. Tel: 318689 Email: Info@francisdrummond.com |
| Dyer & Blair Investment Bank Ltd 10th Floor, Loita House, Loita Street PO Box 45396, 00100, Nairobi. Tel: 3240000 Email: shares@dyerandblair.com | Kestrel Capital Investment EA Bank Ltd 5th Floor, ICEA Building, Kenyatta Avenue P.O Box 40005, 00100, Nairobi. Tel: 251758 Email: info@kestrelcapital.com |
| Renaissance Capital (Kenya) Ltd 6th Floor, Purshottam Place, Chiromo Road P.O Box 40560-00100 Nairobi. Tel : 3601822 Email: info@rencap.com | Sterling Investment Bank Ltd 11th Floor, Finance House, Loita Street P.O. Box 45080, 00100, Nairobi. Tel: 213914 Email: info@sterlingstocks.com |
| Suntra Investment Bank Ltd 7th & 10th Floors, Nation Centre, Kimathi Street PO Box 74016, 00200, Nairobi. Tel: 2870000 Email: info@suntra.co.ke. | |

Licensed Stockbrokers

| | |
|--|---|
| African Alliance Kenya Securities Ltd Kenya Re Towers, Ground Floor Upper Hill, off Ragati Road P.O Box 27639, 00506 Nairobi Tel: 2718720, 2710978 Email: securities@africanalliance.co.ke | Kingdom Securities Limited 5th Floor Co-operative House, Haile Selassie Av. P.O Box 48231-00100, Nairobi. Tel : 3276000/6676 Email: kingdom@co-opbank.co.ke |
| ABC Capital Ltd 5th Floor, IPS Building, Kimathi Street P.O Box 34137, 00100, Nairobi. Tel : 246036 | Genghis Capital Limited 5th Floor, Prudential Assurance Building, Wabera Street P.O Box 1670, 00100 Nairobi Tel: 2373968/2774195-8/2337535/5 Email: info@genghiscapital.co.ke |
| NIC Capital Securities Ltd NIC House, Masaba Road PO Box 44599, 00100, Nairobi. Tel: 2888000 Email: capital@nic-bank.com | Reliable Securities Ltd 6th Floor, IPS Building, Kimathi Street PO Box 50338, 00200, Nairobi. Tel: 2241350 Email: info@reliablesecurities.co.ke |
| Ngenye Kariuki & Co. Ltd 8th & 15th Floors, Corner House, Kimathi Street P.O. Box 12185, 00400, Nairobi Tel: 2224333/0052/014 Email: ngenyekari@yahoo.com | |

1.9.2 Commercial Banks

| | |
|--|---|
| Kenya Commercial Bank Ltd Kencom House, Moi Avenue PO Box 48400-00100 Nairobi Tel: 3270000/2852000/2229129 Email: kcbhq@kcb.co.ke | Commercial Bank of Africa Ltd Mara & Ragati Road, Upper Hill PO Box 30437-00100, Nairobi Tel: 2884000/ 2734555 Email: iqueries@cba.co.ke |
| I&M Bank Ltd I&M Bank House, 2nd Ngong Avenue PO Box 30238-00100 Nairobi Tel: 2711994-8/310105-7 Email: invest@imbank.co.ke | Family Bank Ltd Fourway Towers, Muindi Mbingu Street PO Box 74145-00200 Tel: 318173/318940 Email: customerservice@familybank.co.ke |
| Barclays Bank of Kenya Ltd Barclays Plaza, Loita Street PO Box 30120-00100 Nairobi Tel: 3267000/313364/2241270 Email: bbk.contact-centre@barclays.com | Equity Bank Ltd Equity Centre, Hospital Road PO Box 75104-00200 Nairobi Tel: 2262000/2263000 Email: info@equitybank.co.ke |
| Standard Chartered Bank Limited 13th Floor, International House Mama Ngina Street P.O. Box 30003, 00100, Nairobi Tel: 3291050 Email: CliffordMwaura.Waitaha@sc.com | |

1.10 Shareholders

KenGen is owned 70% by the Government of Kenya and 30% by the Public. The table below shows the ten largest shareholders as at 30 June 2009.

| | No. of shares | % shareholding |
|---|----------------------|----------------|
| Permanent Secretary, Treasury | 1,538,853,019 | 70.00 |
| National Social Security Fund | 17,334,800 | 0.79 |
| Barclays (Kenya) Nominees Limited A/C - 9230 | 10,175,300 | 0.46 |
| Prime Capital Holdings Limited | 9,000,000 | 0.41 |
| Kenya Commercial Bank Nominees Limited A/C 769G | 6,878,392 | 0.31 |
| Jennid Trading Limited | 5,455,794 | 0.25 |
| Barclays (Kenya) Nominees Limited A/C 1853 | 5,046,204 | 0.23 |
| Kensington Developers Limited | 4,148,427 | 0.19 |
| Barclays (Kenya) Nominees Limited A/C 9187 | 4,052,002 | 0.18 |
| Kenya Commercial Bank Nominees Limited A/C 744B | 4,021,900 | 0.18 |
| | 1,604,965,838 | 73.01 |
| 216,718 Other shareholders | 593,395,618 | 26.99 |
| Total | 2,198,361,456 | 100.00 |