

## PRESS BRIEFS - Friday, December 3rd, 2010

<b>PUBLICATION</b>	<b>PAGE</b>	<b>HEADLINE &amp; BRIEF</b>
<b>Business Daily</b>	<b>1 &amp; 4</b>	<b>Treasury set to pocket millions from KPLC rights</b>
		The publication reports that Treasury stands to earn at least Sh500 million from the ongoing KPLC rights issue despite sitting out the second largest public share offer this year. The money will come from trading of the rights at the Nairobi Stock Exchange at the market price. The government has irrevocably undertaken not to take up its rights under the proposed issue but reserves the right to trade them.
	<b>2</b>	<b>Treasury to link power investors to financiers</b>
		According to the publication, the government will link investors in the energy sector with the World Bank and the International Monetary Fund for funding. Finance Minister, Uhuru Kenyatta said Treasury was keen on reigning in public debt and would not give the investors any guarantees on funding, a position that contradicts a cabinet approval of financial backing for firms involved in electricity generation.
	<b>8</b>	<b>Rising demand pushes up power prices</b>
		The publication reports that increased demand for electricity and high fuel costs are reversing the downward fall of power prices as the country taps deeper into the expensive fuel-driven generators to meet its demands.

	<b>18</b>	<b>Sub-Saharan Africa faces electricity crisis despite private sector involvement</b>
		According to the publication, sub-saharan Africa is drawing in more private power investors, alongside state-owned utilities but the region still produces as much electricity as one European country. Anton Eberhad of the University of Cape Town told AFP on the sidelines of a power conference that there is a power crisis that exists and that crisis is characterised by insufficient generation capacity