

PRESS BRIEFS 5th May, 2008

PUBLICATION	PAGE	HEADLINE & BRIEF
East African	6	<p>MP's oppose Tanesco privatization Bill</p> <p>A proposed bill will partially open up Tanzanian Energy Supply Company (Tanesco) to privatization has divided Tanzania's parliament. Some members openly claim that sections of the new Act would be a source of grand corruption.</p> <p>The Energy Minister Mr. William Ngeleja said that through the Financial Recovery Plan the government will erase and convert into capital the \$1.1billion Tanesco debt bill and the amendment will recognize and guard the sole power of Tanesco in making crucial decisions after partial liberalization of the sector.</p>