

PRESS BRIEFS – Saturday 5th to Monday, 7th July, 2008

PUBLICATION	PAGE	HEADLINE & BRIEF
<p>Standard 06.07.2008</p>	<p>37</p>	<p>Another storm brewing in Tanzania energy sector</p> <p>Tanzania’s minister for Energy and Minerals, William Ngeleja shocked the country with the revelation that the Independent Power Tanzania Limited Company (IPTL) had invested a paltry TSh50,000 (Sh2,777) in the power sector. The Minister said IPTL, which has its roots in Malaysia claim that it had invested \$100 million in Tanzanian energy to generate and sell electricity to power utility firm, TANESCO is false.</p>
<p>The East African 07.07.2008</p>	<p>5</p>	<p>Tanzania to probe power deal</p> <p>In May this year, Infrastructural Development Finance PTY of South Africa announced that it had executed a memorandum of Understanding with Infrastructural Development Finance (Pty) Ltd (IDF) under an arrangement where it acquired a 40 percent interest in a proposed 900MW hydroelectric scheme, the Stieglers Gorge Hydro-Electric Scheme in Tanzania. Under a private-public partnership deal, Canadian giant, Energem Resources Ltd was to advance a short-term loan of \$1.2 million to fund feasibility studies on electricity project in the country.</p> <p>The partnership deal is to be investigated by the Office of the President to determine whether the parties followed public procurement rules when signing the contract.</p>
	<p>7</p>	<p>Tanzania to give \$7m for undersea cable</p> <p>Tanzania’s Minister for Finance and Economic Affairs, Mustafa Mkulo said the government</p>

	<p>would provide an additional \$7 million to the \$20 million provided by the Norwegian government for the implementation of a project to construct an underground electrical cable from the mainland to Pemba through the Indian Ocean. He said the government's initiative to connect Pemba Island with the national grid is in line with the Zanzibar government's move to seek an international company to turn around the Zanzibar Electricity Corporation (ZESCO).</p>
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