

PRESS BRIEFS - Wednesday June 8, 2011

PUBLICATION	PAGE	HEADLINE & BRIEF
Business Daily	Pg 20	Centum eyes power generation after SHh2.3 billion profit
		According to the publication, listed investment company, Centum, has announced plans to finance geothermal power exploration projects in a bid to grow its revenues after posting a 109 per cent growth in net annual profits to Sh2.3 billion. Analysts say the company could be banking on the increased demand for power in East Africa to support the economic expansion of respective economies, with Kenya's producing capacity almost matching demand.
The People	7	Energy sector vote up by 35pc to boost output
		The publication states that Treasury has increased by 35 per cent the energy sector's budget for the 2011/2012 fiscal year. Except for geothermal, which has made progress towards Kenya's target of increasing electricity generation, numerous projects to generate additional power from other renewable sources including wind have stalled for lack of funding. Geothermal, which has an estimated potential to generate 7,000MW to 10,000MW and coal resource exploration and development has been allocated Sh19 billion up from Sh10 billion allocated last year.