

## PRESS BRIEFS - Wednesday May 4, 2011

PUBLICATION	PAGE	HEADLINE & BRIEF
<b>Nation</b>	<b>Pg 25</b>	<b>Sh7.4bn loan to aid in green power search</b>
<b>The Star</b>	<b>Pg14</b>	<b>KenGen gets Sh7.4 billion for Olkaria project</b>
<b>Business Daily</b>	<b>Pg 2</b>	<b>KenGen secures Sh7.4bn loan for geothermal plant</b>
		According to the publication, the German government has given KenGen a Sh7.4 billion loan to develop Olkaria geothermal plant that is expected to produce 280MW by 2013. The money from the government owned development KfW will be spent on Olkaria I, extension of Olkaria IV power plant and development of steam fields and drilling of wells. The overall cost of the project is KSh83 billion and is being co-funded by KenGen, World Bank, European Investment Bank, Japan International Corporation Agency and French Development Agency (AfD).
<b>Standard</b>	<b>36</b>	<b>KPLC twists knife deeper by raising power costs</b>
		The publication states that Kenyans will be forced to tighten their belts as the price of electricity rises to reflect international oil price trends, raising the cost of living even further. KPLC said it had adjusted its prices to reflect the weakening of the shilling against other currencies by factoring in an increase of Sh1.26 per unit.
<b>Business Daily</b>	<b>1 &amp; 4</b>	<b>Prepaid power meters set up tenants for war with landlords</b>

		<p>According to the publication, electricity consumers are headed for a bruising battle with landlords over metering deposits as the country migrates to a prepaid billing system, forcing KPLC to refund billions of shillings it has been holding to cover for default risk. The battles are particularly expected to be fought by occupants of flats in urban neighbourhoods where landlords have registered power meters in their names but collect deposits from each tenant that is not remitted to the utility firm.</p>
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