

CAREER OPPORTUNITY AT KENYA ELECTRICITY GENERATING COMPANY LTD

Our client, Kenya Electricity Generating Company Ltd., is 73% government-owned and listed at the Nairobi Securities Exchange. It has 1,630MW of installed capacity from various sources (50% Hydros, 33% Geothermal, 15% Thermal, 2% Wind) and owns about 70% of the power generation capacity in Kenya. KenGen has around 2,400 employees, with an annual turnover of about US\$ 390 million (Kshs. 39 billion) and asset portfolio of US\$ 3.5 billion (Kshs 345 billion). The Company intends to be the market leader in provision of electric energy in the Eastern Africa region.

The Company operates in a liberalized but regulated single-buyer market competing with Independent Power Producers. The Kenya Vision 2030 estimates a peak demand growth of over 20,000MW by 2030 and KenGen plans to be a major player in attaining this national target.

In 2007 KenGen launched the Good-to-Great transformation strategy aimed at creating sustainable power growth in Kenya. Horizon I of this strategy was completed in 2013 and the Company has commenced Horizon II of this strategic journey. Consequently, the Company has set out an ambitious operational and growth strategy, to commission 720MW in the next five years with an estimated capital outlay of US\$ 2.4 billion (Kshs 241 billion).

In order to meet this growth and sustain momentum of the on-going transformation plan, the Board of KenGen wishes to identify and recruit a top notch **Managing Director & CEO** to progress the work of the outgoing incumbent who has driven growth and operational effectiveness in KenGen over the last three years. The successful candidate will be expected to assume office by August 2017.

Managing Director & CEO – HR/CEO/PKF/01/17

Reporting to the Board of Directors, the Managing Director & CEO, assisted by a team of nine Executive Directors each heading a division, will be responsible for leading the implementation of the Company strategy as guided by the Board. The Managing Director & CEO will also be expected to proactively provide insights and direction in the implementation of committed and planned projects on time and within the approved budget whilst ensuring all project financing needs are sourced on time with the right mix of financing. In addition, the jobholder will be required to:

- Oversee execution of management and financial accounting roles and ensure ICT is leveraged in support of operational effectiveness.
- Oversee lean, safe and effective operations of KenGen's generation assets, ensuring embedment of best operational practices across the business value chain.
- Assist in shaping regulatory evolution in the Kenyan power sector and maintain very strong relationship with key stakeholders (local and international) on planned generation capacity expansion.
- Ensure standards and statutory compliance and manage existing and emerging KenGen business risks.
- Promote and uphold best practice Corporate Governance structures in line with KenGen's core values of Teamwork, Integrity, Professionalism and Safety.
- Develop and nurture a dynamic and competent workforce through a robust performance-driven culture.
- Implement Board decisions efficiently and effectively and keep the Board informed of all strategic aspects of business.
- Establish effective internal monitoring and control systems in executing the strategy.

Candidate Profile

- Demonstrated distinguished leadership with a track record of achievements in public or private sector backed with a minimum of ten (10) years in executive management roles, three of which should be in an organization of similar complexity to KenGen;
- A Transformative and Change leader, keen on detail and deadlines with undisputable respect and integrity;
- Demonstrated ability to effectively oversee multimillion dollar projects and mobilize resources of at least US\$100 million;
- Demonstrated ability to manage workforce of over 500 employees with a range of skills and geographical spread in operations; and
- A holder of a minimum Bachelor's degree in Engineering, Commerce, Economics or other relevant degree from a reputable/recognized university. A Master's degree in business-related field is an added advantage.

If you fit the profile of this role and are interested in this challenging opportunity, submit your application with a detailed CV, stating your current position, current salary, e-mail address and telephone contacts quoting the job title/reference directly to executiverecruitment@ke.pkfea.com by 24th March, 2017.

Applicants are encouraged to view detailed Job Description and more information for the position on the following link <http://www.pkfea.com/index.php/job-vacancies/other-job-vacancies> or www.kengen.co.ke

PKF will only process applications submitted through the online address given and only shortlisted candidates will be contacted. **Canvassing shall lead to automatic disqualification.**