



KenGen

Kenya Electricity
Generating Company Ltd.

PUBLIC ANNOUNCEMENT

The Capital Markets Act

Chapter 458A of the Laws of Kenya

Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002

ALLOTMENT OF SHARES IN KENYA ELECTRICITY GENERATING COMPANY LIMITED (“KenGen”)

KenGen wishes to advise its shareholders and the public that it has, on February 22, 2017 entered into an agreement with the Public Investment Corporation SOC Limited, acting in its capacity as the authorised representative of the Government Employees Pension Fund, a South African based institutional investor to allot 351,210,589 ordinary shares in KenGen (equivalent to 5.33% of the new issued share capital) at a price of KES 6.55 per share. The completion of the proposed allotment is subject to various conditions contained in an agreement, including receipt of all necessary approvals. Further details of the proposed allotment shall be communicated to the shareholders in due course through a Circular.

The proposed allotment may have an effect on the trading of the shares of KenGen. Accordingly, shareholders and the public in general are advised to exercise caution when dealing in the shares of KenGen.

This announcement has been issued with the approval of the Capital Markets Authority.

By Order of the Board

ALBERT MUGO, MBS
MANAGING DIRECTOR & CEO

22nd February 2017

DISCLAIMER: This announcement has been issued with the approval of the Capital Markets Authority pursuant to the Capital Markets (Securities) (Public Offers, Listing and Disclosures) Regulations, 2002 as amended. As a matter of policy, the Capital Markets Authority assumes no responsibility for the correctness of the statements appearing in this announcement.