



KenGen
Energy for the nation.

KENYA ELECTRICITY GENERATING COMPANY LIMITED
("KenGen")
(Registration Number C.20/55)

PUBLIC NOTICE

THE 2016 RIGHTS ISSUE RESULTS AND PUBLIC ANNOUNCEMENT

Capital Markets (Securities) (Public Offers, Listing and Disclosure) Regulations, 2002

The Board of Directors of KenGen is pleased to announce the results of the just concluded KenGen Rights Issue 2016. A summary of the key Rights Issue results and statistics is set out below.

RIGHTS ISSUE OFFER STATISTICS

Offer Price	Kshs 6.55 per New Share
Total Number of New Shares Offered	4,396,722,912
Expected Gross Proceeds of The Offer (Kshs)	28,798,535,073.60
Ratio of Entitlement	Two (2) for One (1)
Minimum Success Rate	65.00%

PERFORMANCE

Total Number of New Shares accepted under Entitlement	3,482,075,927
Total Value of New Shares accepted under Entitlement (Kshs)	22,807,597,321.85
Total Number of Additional New Shares applied for under Additional Shares	292,826,396
Total Value of Additional New Shares applied for under Additional Shares (Kshs)	1,918,012,893.80
Total Number of New Shares applied for under Rump Applications	270,610,000
Total Value of New Shares applied for under Rump Applications (Kshs)	1,772,495,500.00
Grand Total Number of New Shares applied for under the Rights Issue*	4,045,512,323
Grand Total Value of New Shares applied for under the Rights Issue (Kshs)	26,498,105,715.65
Number of Untaken Rights	351,210,589
Total Subscription Performance Rate	92.01%

TIME TABLE OF REMAINING KEY EVENTS

Final Date for Payment for New Shares to the Receiving Bank for Applications against Letters of Undertaking and Irrevocable Bank Guarantees	3.00 PM, Tuesday, 5 July 2016
Electronic Crediting of CDS Accounts and Non-Trading CDS Accounts with fully paid New Shares	5.00 PM, Tuesday, 5 July 2016
Postage of allotment letters to Non-Trading CDS Account holders	Tuesday, 5 July 2016
Listing and Commencement of Trading at the Nairobi Securities Exchange	9.00 AM, Wednesday, 6 July 2016

*All applicants will receive 100% of the New Shares applied for.

The Board of Directors of KenGen would like to take this opportunity to thank all the investors who participated in the KenGen Rights Issue 2016.

By Order of the Board

Mrs. Rebecca Miano, OGW, Company Secretary

Date: 30th June 2016

THANK YOU FOR PARTICIPATING IN THE RIGHTS ISSUE



TRANSACTION ADVISORS: Standard Investment Bank and Renaissance Capital were the Lead Transaction Advisor while Dyer & Blair Investment Bank and Faida Investment Bank acted as the Lead Sponsoring Stockbroker. Deloitte & Touché was the Reporting Accountant while Walker Kontos Advocates acted as the Legal Advisor. Image Registrars was the Receiving Agent, Registrar and Data Processor while Co-operative Bank of Kenya was the Receiving Bank. Corporate Talk Group was the PR Agency while J. Walter Thompson Kenya was the Advertising Agency for the Rights Issue.

This announcement has been issued with the approval of Capital Markets Authority.