



**KENYA ELECTRICITY GENERATING COMPANY PLC (KenGen)
INCORPORATED IN KENYA UNDER THE COMPANIES ACT, 2015
(REGISTRATION NUMBER 20/55)**

PUBLIC ANNOUNCEMENT

**MATURITY OF KENYA SHILLINGS TWENTY FIVE BILLION (KES 25,000,000,000)
PUBLIC INFRASTRUCTURE BOND**

**FINAL TWENTIETH PIB INTEREST AND SIXTEENTH PIB REDEMPTION
INSTALMENT PAYMENTS**

Kenya Electricity Generating Company Plc "the Company" successfully issued a KES TWENTY FIVE BILLION, Ten (10) Years Public Infrastructure Bond (PIB) on 2nd November, 2009. The First to Nineteenth PIB Interest at a fixed rate of 12.5% per annum at no tax charge, and the First to Fifteenth PIB Redemption instalment payments have been consistently and promptly paid out semi-annually.

The Company is very pleased to announce that it will be redeeming the bond in full upon maturity on Thursday 31st October, 2019. The Final Sixteenth (16th) Redemption Instalment will be paid on Thursday, 31st October, 2019 on the principal amount of the Bonds outstanding on the record date (book-closure date) to the Bondholders whose names appear on the Register of Bondholders at the close of business on Friday 11th October 2019.

The Final Twentieth (20th) Interest Payment will also be paid on Thursday, 31st October 2019 at a fixed rate of 12.5 % per annum, at no tax charge, on the principal amount of the Bonds outstanding on the record date (book-closure date) to the Bondholders whose names appear on the Register of Bondholders at the close of business on Friday, 11th October 2019.

All CDSC account holders are requested to update their bank, address, e-mail and telephone details at the CDSC through their Stockbroker and/or Custodian Bank.

Following the last redemption payment, the PIB will be delisted from the Corporate Bond list at the Nairobi Securities Exchange.

The Company extends its gratitude to all bondholders for investing in the KenGen Public Infrastructure Bond which has resulted in a significant value uplift for both investors and the business. The Company is proud of having established a track record of successfully raising capital from the market as well as retiring the debt in full on maturity.

The Company is equally grateful to the Government, Capital Markets Authority and the Nairobi Securities Exchange for their valuable support.

By Order of the Board

**PAUL NDUNGI
COMPANY SECRETARY
KENYA ELECTRICITY GENERATING COMPANY PLC**

27th September 2019